

# REVENUE ESTIMATING CONFERENCE

December 12, 2008

			% Change FY 08 vs. FY 07	REC FY 09 Estimate 9-Oct-08	% Change FY 09 Est. vs. FY 08 Actual	REC FY 10 Estimate 9-Oct-08	% Change FY 10 Est. vs. FY 09 Estimate	REC FY 09 Estimate 12-Dec-08	% Change FY 09 Est. vs. FY 08 Actual	REC FY 10 Estimate 12-Dec-08	% Change FY 10 Est. vs. FY 09 Estimate
	FY 07 Actual	FY 08 Actual	FY 07 Actual								
<b>Tax Receipts</b>											
Personal Income Tax	\$3,085.9	\$3,359.7	8.9%	\$3,452.8	2.8%	\$3,508.7	1.6%	\$3,424.4	1.9%	\$3,485.2	1.8%
Sales/Use Tax	1,910.1	2,000.2	4.7%	2,458.5	22.9%	2,507.7	2.0%	2,418.8	20.9%	2,467.5	2.0%
<b>School Infrastructure *</b>				<b>368.0</b>		<b>416.0</b>		<b>358.6</b>		<b>411.2</b>	
Corporate Income Tax	424.6	483.8	13.9%	437.1	-9.7%	408.1	-6.6%	407.1	-15.9%	366.7	-9.9%
Inheritance Tax	76.0	78.4	3.2%	80.0	2.0%	80.0	0.0%	83.9	7.0%	83.9	0.0%
Insurance Premium Tax	105.2	111.7	6.2%	114.5	2.5%	114.4	-0.1%	115.6	3.5%	115.6	0.0%
Cigarette Tax	122.0	229.5	88.1%	224.0	-2.4%	221.8	-1.0%	224.0	-2.4%	221.8	-1.0%
Tobacco Tax	12.1	21.2	75.2%	22.1	4.2%	23.0	4.1%	21.8	2.8%	23.0	5.5%
Beer Tax	14.3	14.5	1.4%	14.6	0.7%	14.6	0.0%	14.5	0.0%	14.6	0.7%
Franchise Tax	33.3	37.6	12.9%	32.2	-14.4%	29.1	-9.6%	32.2	-14.4%	29.3	-9.0%
Miscellaneous Tax	1.0	1.0	0.0%	1.0	0.0%	1.0	0.0%	1.0	0.0%	1.0	0.0%
<b>Total Tax Receipts</b>	<b>\$5,784.5</b>	<b>\$6,337.6</b>	<b>9.6%</b>	<b>\$6,836.8</b>	<b>7.9%</b>	<b>\$6,908.4</b>	<b>1.0%</b>	<b>\$6,743.3</b>	<b>6.4%</b>	<b>\$6,808.6</b>	<b>1.0%</b>
<b>Other Receipts</b>											
Institutional Payments	\$12.9	\$14.9	15.5%	\$13.4	-10.1%	\$13.4	0.0%	\$13.5	-9.4%	\$13.5	0.0%
Liquor Profits	64.8	72.4	11.7%	74.6	3.0%	74.6	0.0%	81.6	12.7%	74.6	-8.6%
Interest	28.7	25.3	-11.8%	12.0	-52.6%	11.5	-4.2%	16.5	-34.8%	15.9	-3.6%
Fees	84.7	82.1	-3.1%	72.1	-12.2%	72.9	1.1%	71.3	-13.2%	74.6	4.6%
Judicial Revenue	66.9	90.0	34.5%	104.0	15.6%	106.1	2.0%	95.0	5.6%	99.0	4.2%
Miscellaneous Receipts	35.7	36.1	1.1%	38.1	5.5%	37.2	-2.4%	38.3	6.1%	38.0	-0.8%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
<b>Total Other Receipts</b>	<b>\$353.7</b>	<b>\$380.8</b>	<b>7.7%</b>	<b>\$374.2</b>	<b>-1.7%</b>	<b>\$375.7</b>	<b>0.4%</b>	<b>\$376.2</b>	<b>-1.2%</b>	<b>\$375.6</b>	<b>-0.2%</b>
<b>Gross Tax &amp; Other Receipts</b>	<b>\$6,138.2</b>	<b>\$6,718.4</b>	<b>9.5%</b>	<b>\$7,211.0</b>	<b>7.3%</b>	<b>\$7,284.1</b>	<b>1.0%</b>	<b>\$7,119.5</b>	<b>6.0%</b>	<b>\$7,184.2</b>	<b>0.9%</b>
Accruals (Net)	\$37.4	\$-24.0		\$14.9		\$18.6		\$14.9		\$18.6	
Refund (Accrual Basis)	\$-597.9	\$-674.8	12.9%	\$-731.0	8.3%	\$-788.0	7.8%	\$-755.0	11.9%	\$-821.0	8.7%
School Infrs. Refunds (Accrual)				\$-405.0		\$-416.0		\$-388.1		\$-412.0	
<b>Total Net Receipts</b>	<b>\$5,577.7</b>	<b>\$6,019.6</b>	<b>7.9%</b>	<b>\$6,089.9</b>	<b>1.2%</b>	<b>\$6,098.7</b>	<b>0.1%</b>	<b>\$5,991.3</b>	<b>-0.5%</b>	<b>\$5,969.8</b>	<b>-0.4%</b>
<b>Transfers (Accrual Basis) **</b>											
Lottery	\$59.3	\$55.3	-6.7%	\$57.0	3.1%	\$58.1	1.9%	\$53.0	-4.2%	\$54.0	1.9%
Other Transfers	9.3	9.6	3.2%	4.6	-52.1%	1.6	-65.2%	7.7	-19.8%	2.0	-74.0%
<b>Net Receipts Plus Transfers</b>	<b>\$5,646.3</b>	<b>\$6,084.5</b>	<b>7.8%</b>	<b>\$6,151.5</b>	<b>1.1%</b>	<b>\$6,158.4</b>	<b>0.1%</b>	<b>\$6,052.0</b>	<b>-0.5%</b>	<b>\$6,025.8</b>	<b>-0.4%</b>
Estimated Gambling Revenues Deposited To Other Funds	\$208.7	\$220.7	5.7%	\$221.4	0.3%	\$222.0	0.3%	\$221.4	0.3%	\$222.0	0.3%

\* Included in the Sales/Use Tax number above.

\*\* Transfers estimated on an accrual basis starting FY 2009, October 2009 Estimate